



Company no. 7158545

Charity no. 1135538

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**Dasra UK**

**Report of the Trustees and Audited  
Financial Statements for the year ended  
31 March 2023**

## **Dasra UK**

### **Reference and administrative details**

**For the year ended 31 March 2023**

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<b>Company number</b>	7158545
<b>Charity number</b>	1135538
<b>Registered office and operational address</b>	C/o GMSP Foundation Regent House, Theobald Street Borehamwood, Herts WD6 4RS
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  Mr Matthew Spacie Mr Tarun Jotwani Ms Sonal Patel Ms Neera Nundy Mr. Pratik Matai (Appointed on June 22, 2023)
<b>Bankers</b>	ICICI UK Plc 21 Knightsbridge Hyde Park London SW1X 7LY
<b>Independent Auditor</b>	Blue Spire Limited Cawley Priory South Pallant, Chichester West Sussex, PO19 1SY

## **Dasra UK**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the financial accounts for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity. The report covers the twelve-month period starting from 01st April 2022 and ending on 31st March 2023.

The Trustees are committed to the highest standards of governance and adhere to code of conduct for Trustees

### **Structure, governance & management**

Dasra UK is a registered charitable company (limited by guarantee), incorporated in England and Wales on 16 February 2010 with registration no. 7158545 and registered with the Charity Commission on 15 April 2010 with registration number is 1135538. The Company is also registered under HM Revenue & Customs which enables us to claim Gift Aid.

The Charity is governed by Memorandum and Articles of Association, which sets the objects and powers of the charitable company.

The Charity may by ordinary resolution::

- Appoint a person who is willing to act to be a director; and
- Determine the rotation in which any additional directors are to retire

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the Charity.

On appointment, new trustee is provided with relevant Charity Commission guidance and is given an introduction to the Charity's activities by the Chairman and the other trustees. Trustees are provided with training as and when required.

The Charity works closely with the Impact Foundation (India), a not-for-profit organisation registered in India for pursuing the charitable objectives. However, the two organisations are not under common control.

The Board of Trustee meeting held two times in a year with quorum of three or more in the FY 2022-23 to discuss and review the activities and growth.

### **Object of the Charity**

The Charity is registered with the following objects to exercise their normal course of business:

- The prevention or relief of poverty in South Asia by providing grants, items and services to individuals in need and/or charities and/or other organisations working to prevent or relieve poverty or by such other means as the directors see fit.
- To promote sustainable development for the benefit of the public in South Asia as a means of furthering:

## **Dasra UK**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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- the preservation, conservation and the protection of the environment and the prudent use of resources; and/or
- the improvement of the conditions of life in socially and economically disadvantaged communities and development of the capacity and skills of members of those communities to enable them to meet their needs and participate more fully in society (sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs")
- To advance the education of the public in general (and particularly among philanthropists) on the subject of effective philanthropy in order to promote the efficiency and effectiveness of charities and to promote research for the public benefit in all aspects of that subject and to publish the useful results;
- To pursue the above objects either by promoting exclusively charitable work (as recognised by the law of England and Wales) of the organisation known as Dasra (Impact Foundation India) being a not-for-profit organisation registered in India or in such other ways as the directors think fit.

#### **Public benefit**

In planning and implementing the Charity's activities, the trustees have at all times kept in mind the Charity Commission's guidance on public benefit. The overriding aim has been to provide support to socially and economically disadvantaged communities in particular in India. During the year, Charity has undertaken Rebuild India Fund initiatives to support the vulnerable communities in India. While undertaking any activities, the Trustees consider how the planned activities will contribute to the aims and objectives of the Charity. We are confident that Dasra UK's activities during the past year have been for the public benefit.

The overriding aim of the charity has been to support non-profits in India and facilitate them to scale their impact towards serving the vulnerable communities. The charity's key strategy is to drive collaborative actions to accelerate social change. We work tirelessly to build partnerships with nonprofits in India and philanthropists from around the world. We operate by bringing sector level insights, influencing trusted networks, unlocking philanthropic investments and driving impact led transformation. Our key measures of outcomes include influencing philanthropic capital, building network of givers, influencing policies or schemes, partnerships nurtured, number of non-profits supported and fund raised/granting for non-profits.

#### **Grant Making Policy**

The Charity identifies non-profit organizations through various sources including our own databases and from existing partner networks for granting. The Charity conducts sufficient due diligence to confirm the identity of the non-profit organization, gains overall organizational understanding including its aims, objectives, communities served and causes supported. The grants are disbursed only after review and approval from all the Trustees. The grant recipients submit progress reports, which form the basis of grant monitoring.

## **Dasra UK**

### **Report of the trustees**

**For the year ended 31 March 2023**

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#### **Risk Management**

The Trustees have assessed the risks to which the Trust is exposed, and are satisfied that procedures are in place to mitigate these. The current key risk that Dasra UK faces is around financial risk to support core expenditure. Raising money for core expenditure is a continual challenge and with increase in our program initiatives, we anticipate greater need to invest funds in strengthening our operations and increasing institutional capacity. We have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the core costs. We will undertake focussed fundraising efforts for core expenditure and grow our funding portfolio from institutional donors that allows us the ability to charge specific running costs.

Trustees keep under review and ensure practices adopted by the charity are ethical. Dasra UK does not work with external agencies to outsource fundraising. Dasra UK communicates with donors if it has their permission to do so.

#### **Dasra UK Activities in FY 2022-23**

##### **Achievements and future plan:**

In 2022-23, having evolved out of its Covid relief campaign (#BackTheFrontline), Dasra UK successfully launched the Rebuild India Fund, aiming to support community-based non-profit across India with 5 years of flexible funding (INR 10 lakh per year, per non-profit organisation) and capacity building support. The idea is to support grassroot non-profit organizations to break the cycle of vulnerability and reduce disparity even further by enabling impact across the key pillars of development – health, employment, education, gender, and equity. Through this initiative, Dasra UK's supported 3 non-profit organizations with grants amounting to £30,000

Dasra Adolescents Collaborative (10to19) is an initiative committed to four goals of adolescents' holistic wellbeing: completing secondary education, delaying the age at marriage, delaying the age at first pregnancy and building employability.

In the fiscal year 2022-23, Dasra achieved significant milestones in its efforts to improve the lives of adolescents and young people by our commitment to four goals for adolescents' holistic wellbeing, namely, completing secondary education, delaying the age at marriage, delaying the age at first pregnancy, and building agency and employability.

The 10to19 program continued supporting youth-focused organizations and funds were received from donors such as Chanel SARL and Marr-Munning Trust (MMT) to build and implement youth-first approaches. The program strengthened adolescent engagement, youth participation, and leadership through on-ground activities and events like 'Youth Day' to reflect on the importance of adolescent health, education, and employability. These activities have supported the creation of a platform for interaction among youth leaders, non-profits and the government, which has also enabled a successful implementation and testing of Adolescent Health Innovations in eight blocks of Jharkhand addressing crucial topics such as sexual and reproductive health, and mental health.

## **Dasra UK**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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As a future strategy, Dasra Adolescents Collaborative (10to19) program will continue supporting youth-focused organizations via granting funds and undertaking programmatic initiatives. It seeks to undertake the following:

- Identify and scale adolescent and youth centric components across India by providing bespoke technical, advocacy and financial support non-profits organisations in India with an intent to help them scale their most promising practices
- Strengthening knowledge creation and thought leadership platforms through research and field learning
- Nurturing informal networks and partnerships to connect actors (CSOs, funders) working on adolescent and young people's needs

Social Compact is a program to support informal workers. Its implementation approach involves partnering with non-profit organizations for two key areas: undertaking company engagements and supporting worker facilitation centres (WFCs). Through company engagements, Social Compact's partners directly engage with company leadership in order to influence company policies and practices applicable to its informal workers. The WFCs initiative helps workers by facilitating access to various entitlements and identity documents including Aadhar, PAN Cards, opening of bank accounts, e-shram, building and other construction works (BOCW) registrations, Covid-19 vaccinations, eye check-ups, general health check-ups, safety awareness and government schemes.

In FY 2022-23, as a part of this initiative, 21 companies were engaged in India, through which systemic impact was triggered for 2 lakh+ workforce engaged across these companies. The Social Compact's recommended standards for informal workers have been integrated by several companies. The Social Compact program also supported in setting up 2 WFCs across prominent industry hubs in the states of Maharashtra and Gujarat in India, helping workers (and their families) with access to various entitlements.

Social Compact program's future plan is to expand the initiative to more companies, deepen integration of systemic recommendation with existing partners by targeting coverage of a wider scope of contract and supply chain workforce, and uptake of a wider breadth of recommendations. In addition, the Compact plans to expand its network by at least 5 new companies for continued growth of the movement, trigger impact for at least 120,000 informal workers at a company level. The aim is to facilitate the increase of number of WFCs by 5 centres and make them operationalised by end of the next financial year. We intend to reinforce Social Compact's positive influence over the broader industry ecosystem in India by increasing engagement and collaboration with industry bodies

### **Fundraising**

The funds were raised from trusts, foundations and donations from individuals. The fund-raising activities were carried out by the Charity on its own. The Charity members have been familiarised and trained to recognise and protect vulnerable people. The Charity members are also trained on Diversity and Inclusion practices and the Charity members are committed to treat people fairly and with respect. Dasra UK does not subscribe to a voluntary scheme or standard and there were no complaints over the charity's actions in obtaining funds.

## **Dasra UK**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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##### **Financial review**

For the financial year ending 31 March 2023, Dasra UK's income from donations and grants amounted to £330,016 as against £1,599,899 in its previous year and its expenses amounted to £71,679 as against £1,478,013 in the previous year. This significant difference in income and expenses is due to slowdown of Covid pandemic.

From the total income of £330,016 94% i.e. £311,391 was restricted income towards program activities of #Backthefrontline- Covid relief & rebuild support program, Social Compact and Dasra Adolescents Collaborative (10to19). The balance 6% of income received i.e. £18,625 was unrestricted income to support strengthening of institutional operations. The top donors include The Chanel SARL, GMSP Foundation and Marr Munning Trust

From the total expenditure incurred of £71,679, 73% pertained to grants made to non-profit organizations in India under #Backthefrontline - Covid relief & rebuild support program and Dasra Adolescents Collaborative (10to19). The remaining 27% of expenses pertained to cost for support strengthening of institutional operations

The remaining fund balance at the end of the year was £475,548, of which £393,763 are restricted for program activities and £81,812 are reserve funds for institutional support. The Charity aims to maintain reserves equivalent to atleast £75,000 for six to nine months of normal operating expenses at any given time. The trustees anticipate that the level of free reserves will reduce during the next financial year as the donation will be utilised in-line with expansion of program activities.

## **Dasra UK**

### **Report of the trustees**

**For the year ended 31 March 2023**

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#### **Statement of responsibilities of the trustees**

The trustees (who are also directors of Dasra UK for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the trustees on 28 November 2023 and signed on their behalf by

*Tarun Jotwani*

Tarun Jotwani, Director  
Dasra UK  
Registered company number: 07158545  
Registered charity number: 1135538



## Dasra UK

### Statement of financial activities (incorporating an Income and Expenditure Account)

#### For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
<b>Income and endowments from:</b>					
Donations and legacies	2	311,391	18,625	330,016	1,599,899
<b>Total</b>		<u>311,391</u>	<u>18,625</u>	<u>330,016</u>	<u>1,599,899</u>
<b>Expenditure on:</b>					
<i>Charitable activities</i>	3				
Grants to partners	3A	52,078	-	52,078	1,457,035
Office Expenses		-	-	-	-
Consultancy fees		-	-	-	120
<i>Governance costs</i>					
Auditors remuneration	3B,4	-	4,620	4,620	4,620
Independent examiner's fees	3B,4	-	-	-	6,300
<i>Support costs</i>	3B	-	14,981	14,981	9,938
<b>Total</b>		<u>52,078</u>	<u>19,601</u>	<u>71,679</u>	<u>1,478,013</u>
<b>Net income/(expenditure)</b>		259,313	(976)	258,337	121,886
Gross transfers between funds	7	-	-	-	-
<b>Net movement in funds</b>		259,313	(976)	258,337	121,886
<b>Reconciliation of funds</b>					
Total funds brought forward	7	134,423	82,788	217,211	95,325
<b>Total funds carried forward</b>	7	<u>393,736</u>	<u>81,812</u>	<u>475,548</u>	<u>217,211</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 6 to the financial statements.

## Dasra UK

### Balance sheet as at 31st March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	5	9,329	-
Cash at bank and in hand		636,880	629,925
Paypal Balance		12	13
Total Cash & bank Bal		<u>646,221</u>	<u>629,938</u>
<b>Liabilities</b>			
Creditors: amounts due within one year	6	<u>170,673</u>	<u>412,727</u>
<b>Net assets</b>		<u>475,548</u>	<u>217,211</u>

<b>The funds of the charity:</b>	7		
Restricted funds		393,736	134,423
Unrestricted/General funds		<u>81,812</u>	<u>82,788</u>
<b>Total charity funds</b>		<u>475,548</u>	<u>217,211</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accompanying notes form part of these financial statements.

Approved by the trustees on 28 November 2023 and signed on their behalf by

*Tarun Jotwani*

Tarun Jotwani, Director  
Dasra UK  
Registered company number: 07158545  
Registered charity number: 1135538

**Statement of Cashflow for the year ended 31st March 2023**

	2023		2022
	£	£	£
<b>Net cash flow from operating activities (see below)</b>		<b>6,954</b>	<b>534,613</b>
<b>Cash flow from investing activities</b>			
Investment income	-		-
Movement on current asset investments	-		-
Cash inflows from foreign exchange	-		-
Proceeds from sale of investments	-		-
Purchase of investments	-		-
<b>Net cash flow from investing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>6,954</b>	<b>534,613</b>
<b>Cash and cash equivalents brought forward</b>		<b>629,938</b>	<b>95,325</b>
<b>Cash and cash equivalents carried forward</b>		<b>636,892</b>	<b>629,938</b>
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		<b>636,892</b>	<b>629,938</b>
<b>Cash and cash equivalents carried forward</b>		<b>636,892</b>	<b>629,938</b>

**Reconciliation of net income to net cash flow from operating activities**

	2023		2022
	£	£	£
Net income for the year		<b>258,337</b>	<b>121,886</b>
Adjusted for:			
Decrease/(increase) in debtors	<b>(9,329)</b>		-
Increase/(decrease) in creditors	<b>(242,054)</b>		<b>412,727</b>
		<b>(251,383)</b>	<b>412,727</b>
<b>Net cash provided by operating activities</b>		<b>6,954</b>	<b>534,613</b>

	2023		2022
	Cash and cash equivalents		Cash and cash equivalents
	£	£	£
Total net debt brought forward		<b>629,938</b>	<b>95,325</b>
Cash flows		<b>6,954</b>	<b>534,613</b>
Total net debt carried forward		<b>636,892</b>	<b>629,938</b>

## **Dasra UK**

### **Notes to the financial statements**

**For the year ended 31 March 2023**

#### **1. Accounting policies**

##### **General information, scope and basis of the financial statements**

Dasra UK is an incorporated charity, limited by guarantee, incorporated in England with the company number 07158545. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 11 October, 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then

##### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

##### **VAT**

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

##### **Taxation**

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

##### **Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Cash and cash equivalents**

Cash and cash equivalents includes cash at bank and in hand.

## Dasra UK

### Notes to the financial statements

#### For the year ended 31 March 2023

##### Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 8 of these financial statements.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2. Voluntary income

	Restricted	Unrestricted	2023 Total £	Restricted	Unrestricted	2022 Total £
Donations by trusts	278,260	18,625	296,885	1,428,905	59,717	1,488,622
Donations by individuals	33,131	-	33,131	111,277	-	111,277
Total	<u>311,391</u>	<u>18,625</u>	<u>330,016</u>	<u>1,540,182</u>	<u>59,717</u>	<u>1,599,899</u>

#### 3. Resources expended

	Restricted	Unrestricted	2023 Total £	Restricted	Unrestricted	2022 Total £
3A. Grants to Partners* (See note 10)	52,078	-	52,078	1,457,035	-	1,457,035
Consultancy fees	-	-	-	-	120	120
Expenditure on Charitable activities	<u>52,078</u>	<u>-</u>	<u>52,078</u>	<u>1,457,035</u>	<u>120</u>	<u>1,457,155</u>
3B. Grant Management Tool Cost	-	8,917	8,917	-	5,391	5,391
Rent	-	-	-	-	258	258
Insurance	-	5,550	5,550	-	2,026	2,026
Auditors remuneration	-	4,620	4,620	-	4,620	4,620
Independent examiner's fees	-	-	-	-	6,300	6,300
Bank charges	-	514	514	724	1,539	2,263
Expenditure on Support Costs	<u>-</u>	<u>19,601</u>	<u>19,601</u>	<u>724</u>	<u>20,134</u>	<u>20,858</u>
Total	<u>52,078</u>	<u>19,601</u>	<u>71,679</u>	<u>1,457,759</u>	<u>20,254</u>	<u>1,478,013</u>

\*At the balance sheet date the charity had unprovided commitments in respect of grants to partner organisations amounting to £118,158 for the Rebuild India work. These amounts have not been accrued on the basis future instalments will be paid subject to the satisfactory use of funds previously paid to recipient organisations.

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**Notes to the financial statements**

**For the year ended 31 March 2023**

**4. Auditor and Independent Examiners Remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Auditors remuneration – Audit	4,620	4,620
Independent examiners' fees – Examination of years 16/17 to 20/21	-	6,300
	<u>-</u>	<u>6,300</u>

**5. Debtors**

Prepayments (Insurance)	4,643	-
Accrued Income	4,686	-
	<u>9,329</u>	<u>-</u>

**Accrued income**

	Brought forward	Released in year	Accrued in year	Carried forward
Social Compact Program	-	-	4,686	4,686
	<u>-</u>	<u>-</u>	<u>4,686</u>	<u>4,686</u>

**6. Creditors: amounts due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued grants payable	40,250	194,685
Accrued professional fees	4,620	10,920
Deferred income	125,803	207,122
	<u>170,673</u>	<u>412,727</u>

**Deferred income**

	Brought forward	Released in year	Deferred in year	Carried forward
#BTF-Covid relief and Rebuild support	33,333	33,333	74,137	74,137
10to19: Dasra Adolescents Collaborative	126,800	126,800	5,570	5,570
Social Compact Program	32,278	32,278	-	-
General funds	14,711	14,711	46,096	46,096
	<u>207,122</u>	<u>207,122</u>	<u>125,803</u>	<u>125,803</u>

## Dasra UK

### Notes to the financial statements

For the year ended 31 March 2023

#### 7. Movements in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
<b>1 #BTF-Covid relief and rebuild support</b>	125,589	103,197	30,000	-	<b>198,786</b>
<b>2 10to19: Dasra Adolescents Collaborative</b>	49,112	154,230	22,078	-	<b>181,264</b>
<b>3 Social Compact Program</b>	(40,278)	53,964	-	-	<b>13,686</b>
				-	
<b>Total restricted funds</b>	<b>134,423</b>	<b>311,391</b>	<b>52,078</b>	<b>-</b>	<b>393,736</b>
<b>General funds</b>	<b>82,788</b>	<b>18,625</b>	<b>19,601</b>		<b>81,812</b>
<b>Total funds</b>	<b>217,211</b>	<b>330,016</b>	<b>71,679</b>	<b>-</b>	<b>475,548</b>

#### 8 Purposes of restricted funds:

##### 1. #BTF Covid relief and rebuild support in India:

We have disbursed/committed funds amounting to £30,000 to 3 non-profit organizations i.e, Chetna Vikas, Nari O Shishu Kalyan Kendra and Synergy Sansthan for Rebuild India support to local Indian NGOs that works and focus on developing life skills and leadership capacities of women, children with disabilities and school dropouts, as well as informal labor from tribal communities.

##### 2. 10to19: Dasra Adolescents Collaborative

We have disbursed/committed funds amounting to £22,078 to 5 non-profit organizations i.e, Pravah, NEEDS, YP Foundation, Aangan Trust and IIPHG in India for 10to19. The Dasra Adolescents Collaborative is a national multistakeholder initiative in India that aims to transform the lives of over 5 million adolescents across four target outcomes: delayed age of marriage, delayed age of first pregnancy, improved secondary education, and increased agency and employability.

##### 3. Social Compact Program

In the comparative year we disbursed funds amounting to £80,000 to Aajeevika Bureau, Jan Sahas Foundation, and IDEAL(CSJ) in India for the Social Compact program which aims to aspire to greater dignity and equity for industry-engaged informal workers within industries in India.

At the start of the financial year, Social Compact Program was in deficit totalling £40,278. This deficit arose due two reasons - 1) dissemination of funds before income recognition being met (i.e. deferred income of £32,278 which was recognised in the year and 2) further income amounts expected which hadnot been received before the end of the comparative year normetincome recognition criteria.

#### 9 Related party transactions

During the year under review and the comparative year no remuneration was paid to trustees and no trustee was reimbursed or had any expenses paid on their behalf. There were also no material expenses waived by trustees in either year.

The charity has no employees with all administrative matters carried out by the trustees and volunteers.

**Dasra UK**

**Notes to the financial statements**

**For the year ended 31 March 2023**

**10 Grants to partners - institutions**

<b>Recipient</b>	<b><i>All to India and one grant unless noted</i></b>	<b>2023 £</b>	<b>2022 £</b>
<b><u>Rebuild India Fund</u></b>			
Chetna Vikas		10,000	-
Nari O Shishu Kalyan Kendra		10,000	-
Synergy Sansthan		10,000	-
		<u>30,000</u>	<u>-</u>
<b><u>#BTF-Covid relief support</u></b>			
AALI		-	10,100
Aawaj Jankalyan Samiti		-	10,100
Aragamee		-	10,100
Akhil Bhartiya Samaj Sewa Sansthan		-	10,100
Centre for Equality and Quality Education		-	10,100
Chetna Vikas		-	10,200
Chitrika		-	10,000
Community Development Centre		-	10,100
Dream a Dream		-	73,000
Gram Vikas Trust		-	9,800
Grameen Sahara		-	10,100
Hasiru Dala		-	35,500
Impulse NGO Network		-	10,000
Jan Vikas Samiti		-	73,000
Kajla Jankalyan Samiti		-	10,000
Kandhamala Zilla Sabuja Vaidya Sangathan		-	10,000
Kenduadihi Bikash Society		-	10,000
Mahila Abhivruddhi Mattu Samrakshana Samasthe		-	10,000
Mann Deshi Foundation		-	207,000
Pravah		-	73,000
Rubaroo		-	10,100
Sadbhavna Trust		-	10,100
Sahjeevan		-	37,600
Sarthak Foundation		-	10,100
Sathee society for advancement in tribes health		-	10,000
SEEDS India		-	73,000
Seva Mandir		-	73,000
Seven Sisters Development Assistance		-	73,000
Shelter Associate		-	74,750
Sneha Charitable Trust		-	10,100
Society for Education Action and Research		-	80,500
Swayam Shikshan Prayog		-	74,750
Synergy Sansthan		-	10,100
Tata Institute of Social Sciences		-	76,000
Urban Management Centre		-	73,000
Utthan		-	10,100
Vaagdhara		-	37,600
Vikas samvad samiti		-	10,000
		<u>-</u>	<u>1,366,000</u>
<b><u>10to19: Dasra Adolescents Collaborative</u></b>			
Pravah		500	11,035
Aangan Trust		5,578	-
YP Foundation		10,000	-
IIPHG		3,000	-
NEEDS		3,000	-
		<u>22,078</u>	<u>11,035</u>
<b><u>Social Compact Program</u></b>			
Aajeevika Bureau		-	25,000
Ideal (CSJ)		-	25,000
Jan Sahas Foundation		-	30,000
		<u>-</u>	<u>80,000</u>
		<u><b>52,078</b></u>	<u><b>1,457,035</b></u>



## Independent Auditor's Report to the Members of Dasra UK

### Opinion

We have audited the financial statements of Dasra UK (the 'charitable company') for the year ended 31 March 2023 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report of the trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal laws and regulations that directly affect the financial statements to be the Companies Act 2006 and the Charities Act 2011. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition, the Charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. As a grant and donation funded grantmaker there is a limitation to areas most likely to have such an effect with fundraising from the public the only potential area. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reading minutes of meeting of those charged with governance
- Challenging assumptions made by management in their significant accounting estimates in particular those relating to provisions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)  
For and on behalf of Blue Spire Limited, Statutory Auditor

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South Pallant  
Chichester  
West Sussex  
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Date 06 December 2023